

OUTSOURCED FINANCIAL SERVICES

FRACTIONAL OR INTERIM CFO AND
CONTROLLER SUPPORT



TRUSTED ADVISORS
YOU CAN COUNT ON

We've Got Your Back.



Does your business need the support of an experienced Controller or CFO, but it's not the right time to bring on a full-time resource?

Are you recruiting and filling this position and need support in the interim?

Relax. We've got your back.

CironeFriedberg can provide your business with the services of a Chief Financial Officer (CFO) or Controller on an interim or part-time basis to help you make more informed business decisions. Our highly experienced Outsourced Financial Services team will provide a customized solution to meet your needs.

When adding a full time resource to your payroll is unwarranted or cost prohibitive, many business owners opt for outsourced services. An Outsourced CFO or Controller is an excellent solution for businesses that need regular access to professional advice but are not ready or able to take on the full financial commitment of an in-house resource. Outsourced financial expertise can bridge the gap when a CFO or Controller position is vacant and takes time to fill.

CironeFriedberg's Outsourced Financial Services can help you

- Oversee financial operations
- Formulate your company's goals and objectives
- Monitor strategic business plans
- Evaluate financial departments and processes
- Monitor cash flow and cash projections
- Maintain key vendor / banking relationship
- Oversee monthly closing procedures
- Provide monthly financial reporting

CONTACT US

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SOLUTIONS IN ACTION

These examples demonstrate how, with the guidance of an experienced financial resource, we have helped businesses attain and maintain strong financial health. When you need fractional or interim support, know that we've got your back.

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Restaurant



SITUATION: Need for an interim Controller, while seeking to fill open position.

SOLUTION: CironeFriedberg assessed and established financial processes and controls, assured proper and timely financial recording, and also streamlined monthly financial reporting to improve workflow efficiency. The owner was able to maintain critical banking relationships and meet weekly and monthly reporting requirements. The office staff's skills improved with mentoring on best practices for financial record keeping and reporting. The owner also received support and assistance with recruiting, hiring, and training for a new Controller to champion the new processes.

Medical Practice



SITUATION: A busy medical practice needed a cash flow analysis to determine how PPP funding would be used and to forecast a cash position in 12 months.

SOLUTION: CironeFriedberg created a cash projection template spanning 12 months with assumptions that can be changed allowing for the impact of those changes to flow through the projections. The result was a template that the client can maintain and update with a few key assumptions to make sound, necessary decisions regarding the operation and growth of the practice. The flexibility of the projection model enables the Practice Manager to maintain optimum oversight of the practice and anticipate how various scenarios might affect the business situation (e.g., COVID-19 disruptions).

Professional Services Business



SITUATION: A professional services business needed help to customize QuickBooks to produce meaningful financial reporting and processes, which they lacked.

SOLUTION: CironeFriedberg created monthly financial reporting for management, structured their financial statements to enable reporting of key metrics. The client now has meaningful budgets and the ability to report on and track budget vs. actual results for the business overall and by department. This guides the decision-making process by providing visibility into the impact of past decisions on the business and identifying areas for cost savings and improved efficiencies.